

UniCredit AG, London Branch CASE STUDY

UniCredit Bank AG, London (then Bayerische Vereinsbank AG) commissioned PATH technology in 1997 to provide integration between their front office system, Kondor+ and various back office systems.

The initial engagement was to provide Straight Through Processing for approximately 100 money market trades and 800 foreign exchange trades.

UniCredit Bank AG subsequently acquired Bayerische Hypo-und Vereinsbank AG (HVB) and then first Hypo Bank and Bank Austria thus creating a formidable presence in Europe. Concurrently the management in the London branch built an infrastructure with their various back office solutions supported by PATH technology, that enabled several of the banks branches' trades to be processed in London.

“PATH is mission critical...”

This combination of management skill, back office and PATH technologies now place UniCredit at the forefront of cost efficiency and management. In previous years, sterling clearer Lloyds honoured HVB as their most efficient and accurate client for four years running.

When asked what PATH technology meant to the bank, Martin Stewart, Head of Systems said, “PATH is mission critical to the efficiency of our back office operations”.

Today, PATH technology supports or reports on many facets of the bank's operations, processing several thousand trades per day. UniCredit is a flagship eflow client and jointly their efforts continue to tune the bank's operations and provide total transparency.

PRODUCTS PROCESSED WITH PATH TECHNOLOGY

- All Foreign Exchange
- All Money Market
- FX Options
- Futures
- Swaps
- FRAS
- US T-Bonds
- Trade Finance

SOURCE APPLICATIONS

- KONDOR +
- ATLAS
- TRAX
- SMARTSTREAM TRADE FINANCE DOC CS
- MUREX

TARGET APPLICATIONS

- MIDAS PLUS
- TRAX
- ATLAS

PATH TECHNOLOGY PRODUCTS IN USE

- Workflow Automation Engine
- Dashboard
- Flight Deck
- Universal Workflow Adaptor (UWA)
- Exception Supervisor

UNIVERSAL WORKFLOW ADAPTERS AND PROTOCOLS IN USE

- MIDAS API
- ODBC AS/400 file access
- ODBC AS/400 SQL access
- KONDOR+ OKAPI
- ASCII file Read
- ASCII file Writes
- TCP/IP
- FTP
- TRAX API
- SNA LU2.0 (3270 and 5250)