

Case Study - Old Mutual Asset Managers

The Old Mutual requirement was for automatic Best Execution reporting on their funds. They were able to take the Best Ex component of Transactzar to compliment what they already had in place.

Before Transactzar:

- Average Trade volumes were 5000 a month
- Tests were carried out on a sample between 500-750 of these trades per month
- Two of the compliance team would take the sample and manually verify the prices against multiple external sources and collate this information to produce a report

Now, with Transactzar:

- All 5000 trades a month are tested for Best Ex.
- A Monthly batch of trade data is sent to eflow by IT once a month. All Best Ex reporting is available the next day
- The only involvement of the compliance team is a monthly 20 min. review of the reports with additional time to investigate any exceptions
- In place is an affordable system with volume based pricing methodology that only increases with the trade volumes.



“Not only has Transactzar automated a previously time consuming manual process, it also provides greater accuracy in testing as we are now able to quickly test 100% of our equity trading. In addition we find that eflow’s excellent support means that the system can easily adapt to our reporting requirements as they change rather than the other way around.”

Greg Williams, Compliance

